

RS&W 2010 BUDGET

BUDGET OF ESTIMATED INCOME & EXPENSE FOR 2010

				BUDGET <u>2010</u>	BUDGET <u>2009</u>	INCREASE (DECREASE) FROM PRESENT BUDGET
AVAILABLE REVENUE/RESOURCES:						
SEWER/WATER CHARGES		ACCTS	RATE			
	<i>AS OF 12/01/2010</i>					
IMPROVED LOTS	3208	3,208	\$772	2,476,576	2,282,608	193,968
UNIMPROVED LOTS	858	858	\$492	422,136	399,456	22,680
POA (DOES NOT INCLUDE POA LOTS)		1		40,120	40,120	0
Rate Increase				0	214,565	
Reserve Withdrawl					220,000	
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SEWER/WATER CHARGES TOTAL				2,938,832	3,156,749	(217,917)
LESS ALLOWANCE FOR DOUBTFUL ACCOUNTS				(200,000)	(80,000)	(120,000)
LATE CHARGES ON DELINQUENT BALANCES				70,000	70,000	0
RESERVE FOR UNCOLLECTIBLE LATE CHARGES				(20,000)	(20,000)	0
NET BILLABLE CHARGES				3,008,832	3,126,749	(117,917)
INTEREST INCOME ON INVESTED FUNDS				10,000	80,000	(70,000)
BALANCE CARRIED FORWARD FROM 2009 (Estimate)				500,000	500,000	0
PROPERTY TRANSFER INCOME				32,000	20,000	12,000
TAP IN FEES 15@ \$1000				15,000	24,000	(9,000)
NET BILLABLE CHARGES AND RECEIPTS				3,565,832	3,750,749	(184,917)
DISBURSEMENTS:						
OPERATIONS						
WAGES & EMPLOYEE BENEFITS				939,000	909,079	29,921
MAINTENANCE				317,000	305,300	11,700
ELECTRICITY				250,000	220,000	30,000
INSURANCE				65,000	65,000	0
ADMINISTRATION				174,000	104,080	69,920
TOTAL DISBURSEMENTS FOR OPERATIONS				1,745,000	1,603,459	141,541
CAPITAL EXPENDITURES FROM CURRENT REVENUE				915,500	980,000	(64,500)
BOND DEBT SERVICE				1,056,880	1,161,550	(104,670)
RESERVE FUND (FROM PROPERTY TRANSFERS)				0	0	0
PROPERTY OWNERS REPAIR FUND = 0% 2008 & 2009				0	0	0
TOTAL DISBURSEMENTS				3,717,380	3,745,009	(27,629)
CONTINGENCY RESERVE				(151,548)	5,740	(157,288)
BOND COVERAGE						
BASED ON NET BILLABLE CHARGES & RECEIPTS				3,565,832	3,750,749	(184,917)
TOTAL DISBURSEMENTS FOR OPERATIONS				1,745,000	1,603,459	141,541
BILLABLE RECEIPTS AVAILABLE FOR DEBT SERVICE				1,820,832	2,147,290	(326,458)
BOND DEBT SERVICE - 2010 BOND SERIES				1,056,880	1,161,550	(104,670)
COVERAGE (TIMES)				1.72	1.85	

PROPOSED RS&W 2010 OPERATING BUDGET

	Proposed 2010 Budget	2,009 BUDGET	INCREASE OVER PRESENT BUDGET
EMPLOYEES			
SALARIES/WAGES (4.0% inc.)	650,000	625,079	24,921
PAYROLL TAXES	54,000	54,000	0
EMPLOYEE BENEFITS (Est 10% Health Inc.)	230,000	230,000	0
TOTAL - PAYROLL RELATED	934,000	909,079	24,921
MAINTENANCE			
PAVING/PATCHING	50,000	50,000	0
INFILTRATION WORK	20,000	20,000	0
CONSULTANT FEE	0	2,300	-2,300
WATER & WASTE WATER ANALYSIS	9,000	9,000	0
GENERAL MAINTENANCE	70,000	70,000	0
WATER MAIN & BREAK REPAIRS	20,000	20,000	0
VEHICLE MAINTENANCE	15,000	15,000	0
VEHICLE FUEL	25,000	32,000	-7,000
EQUIPMENT MAINTENANCE	25,000	25,000	0
CHEMICALS	35,000	14,000	21,000
SLUDGE REMOVAL	12,000	12,000	0
HEATING FUEL	8,000	8,000	0
SAFETY COSTS	8,000	8,000	0
TOOLS AND EQUIPMENT	5,000	5,000	0
CONTRACTED SERVICES	25,000	15,000	10,000
TOTAL - MAINT. AND OPERATION	327,000	305,300	21,700
ELECTRICITY	250,000	220,000	30,000
ADMINISTRATION			
ACCOUNTING/AUDIT	22,000	17,520	4,480
TELEPHONE	14,000	16,500	-2,500
OFFICE SPLIES/EQUIP. MAINT/PRINTIN	10,000	8,000	2,000
POSTAGE/BILLING	10,000	11,160	-1,160
COLLECTIONS	4,500	4,500	0
INSURANCE/WORKER'S COMP	65,000	65,000	0
TRAINING & EDUCATION	20,000	15,000	5,000
LICENSES/PERMITS	2,500	1,900	600
TRUSTEE/S. WN. AUTH. EXPENSE	10,000	7,500	2,500
EMPLOYEE TRAVEL	5,000	5,000	0
LEGAL EXPENSE	9,000	9,000	0
EMPLOYEE RECOGNITION	2,000	4,000	-2,000
ELECTIONS	4,000	4,000	0
TOTAL - ADMIN. AND OFFICE	178,000	169,080	8,920
GRAND TOTAL			2010-03-19
OPERATING EXPENSE	1,689,000	1,603,459	85,541